

## Explanation of variances – pro forma

Name of smaller authority: **Cowbit Parish Council LI0091**

County area (local councils and parish meetings only):

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	16,687	21,487				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	14,576	14,576	0	0.00%	NO		
3 Total Other Receipts	1,686	2,021	335	19.87%	YES		Covid 19 impacted football games in 2020/21 but with restrictions lifted there have been more games and training sessions resulting in an increase of £174 in pitch fees. The VAT 126 was +£402 compared to 2021/2. 2021/22 receipt of £239 for urban grass cutting from LCC but their contribution for 2022/23 has yet to be received. £174 = £402 = £576 - 239 = £337 explained / 0.11%
4 Staff Costs	2,867	3,465	598	20.86%	YES		A new Clerk was appointed in January 2023 and the PC agreed to pay the outgoing Clerk to support her until control of the bank account had been transferred over = £265.25 There was also a National Salary Award for 2021-22 of +£1 per hour for the outgoing Clerk, backdated to the 1st of April 2022 = £317.30 Explained = £582.45 / 0.54%
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,487	19,512	-1,975	9.19%	NO		
7 Balances Carried Forward	8,595	15,107			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,487	19,512				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	138,992	141,992	3,000	2.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**