

Explanation of variances – pro forma

Name of smaller authority: **Cowbit Parish Council**
 County area (local councils and Lincolnshire)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

variances of more than 15% between totals for individual boxes (except variances of less than £200);
 a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual receipts & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
Balances Brought Forward	9,267	11,113				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
Precept or Rates and Levies	9,750	12,675	2,925	30.00%	YES		Extra expenditure due to increase in contractors fees and parish grass cutting
Total Other Receipts	30,223	2,034	-28,189	93.27%	YES		Figure last year included a grant to purchase new play equipment.
Staff Costs	3,394	2,774	-620	18.27%	YES		Figure last year included overtime
Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
All Other Payments	34,733	10,906	-23,827	68.60%	YES		Figure last year included purchase of new play equipment enabled by the grant.
Balances Carried Forward	11,113	12,742			NO	VARIANCE EXPLANATION NOT REQUIRED	
Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
Total Fixed Assets plus Other Long Term Investments and	138,992	138,992	0	0.00%	NO		
Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable